## Resolution No. 2013-20

## A Resolution Replacing Resolution 2007-24 and Updating Fees in Lieu of Water Rights Dedication for New Development, Construction and Additions to Existing Dwellings

WHEREAS, Titles 9 and 10 of the Village Code require new subdivision, residential development, and commercial development to dedicate water rights sufficient to cover the consumptive water demand for the proposed subdivision or development; and

WHEREAS, Titles 9 and 10 of the Village Code also provide for a fee to be paid in lieu of water rights dedications; and:

WHEREAS, Resolution 2007-24 set a single standard fee for new dwelling construction and another standard fee for additions not tailored specifically to the construction, and;

NOW THEREFORE, BE IT RESOLVED, that the Village of Angel Fire Council, on behalf of the Village of Angel Fire, New Mexico, hereby establishes the following Water Rights Fees to be collected and maintained separately for future Water Rights purchases:

- 1. \$7,500.00 per acre-foot of water right for those developers who opt to pay a fee in lieu of dedicating required water rights to support the proposed development.
- 2. \$1.00 per square foot of heated living area per new dwelling unit.
- 3. \$1.00 per square foot of additional heated living area added to an existing dwelling unit.

PASSED, APPROVED, and ADOPTED this 11th day of June, 2013.

Barbara Cottam, Mayor

Attest.

Terry Cordova, Village Clerk